

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4012** ]  
September 2, 1953

**OFFERING OF**  
**2 $\frac{5}{8}$  Percent Treasury Certificates of Indebtedness of Series E-1954, and**  
**2 $\frac{7}{8}$  Percent Treasury Notes of Series A-1957, Both Dated September 15, 1953**  
**IN EXCHANGE FOR**  
**2 Percent Treasury Bonds of 1951-53, Maturing September 15, 1953**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced the details of the offering, through the Federal Reserve Banks, of 2 $\frac{5}{8}$  percent Treasury Certificates of Indebtedness of Series E-1954, and 2 $\frac{7}{8}$  percent Treasury Notes of Series A-1957, open on an exchange basis, par for par, in authorized denominations, to holders of 2 percent Treasury Bonds of 1951-53, dated September 15, 1943, maturing September 15, 1953, in the amount of \$7,986,242,500. Cash subscriptions will not be received.

The certificates now offered will be dated September 15, 1953, and will bear interest from that date at the rate of 2 $\frac{5}{8}$  percent per annum, payable at the maturity of the certificates on September 15, 1954. They will be issued in bearer form only, in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

The notes now offered will be dated September 15, 1953, and will bear interest from that date at the rate of 2 $\frac{7}{8}$  percent per annum, payable semiannually on March 15 and September 15 in each year until the principal amount becomes payable. They will mature March 15, 1957. They will be issued in bearer form only, with interest coupons attached, in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, and should be accompanied by a like face amount of the bonds to be exchanged.

The subscription books will close for the receipt of all subscriptions at the close of business Friday, September 4. Subscriptions addressed to a Federal Bank or Branch, or to the Treasurer of the United States, and placed in the mail before midnight September 4 will be considered as having been entered before the close of the subscription books.

The terms of this offering are set forth in Treasury Department Circulars No. 928 and No. 929, both dated September 2, 1953, copies of which are printed on the following pages.

The subscription books are now open and subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Exchange subscriptions should be made on official subscription forms and mailed immediately or, if filed by telegram or letter, should be confirmed immediately by mail on the forms provided. The subscription books will be closed at the close of business Friday, September 4.

ALLAN SPROUL,  
*President.*

# UNITED STATES OF AMERICA

## 2½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1954

Dated and bearing interest from September 15, 1953

Due September 15, 1954

1953  
Department Circular No. 928

Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, September 2, 1953.

### I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 2½ percent Treasury Certificates of Indebtedness of Series E-1954, in exchange for 2 percent Treasury Bonds of 1951-53, dated September 15, 1943, and maturing September 15, 1953. The amount of the offering under this circular will be limited to the amount of maturing bonds tendered in exchange and accepted.

2. In addition to the offering under this circular, holders of the maturing bonds are offered the privilege of exchanging all or any part of such bonds for 2½ percent Treasury Notes of Series A-1957, which offering is set forth in Department Circular No. 929, issued simultaneously with this circular.

### II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated September 15, 1953, and will bear interest from that date at the rate of 2½ percent per annum, payable at the maturity of the certificates on September 15, 1954. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates shall be subject to all taxes, now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. Any premium paid on the acquisition of these certificates in the market may be amortized in accordance with Sec. 125 of the Internal Revenue Code.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with one interest coupon attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of certificates applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before September 15, 1953, or on later allotment, and may be made only in Treasury Bonds of 1951-53, dated September 15, 1943, maturing September 15, 1953, which will be accepted at par, and should accompany the subscription. Final interest due September 15 on the maturing bonds surrendered will be paid, in the case of coupon bonds, by payment of September 15, 1953 coupons, which should be detached by holders before presentation of the bonds, and in the case of registered bonds, by checks drawn in accordance with the assignments on the bonds surrendered.

### V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury Bonds of 1951-53 in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for Treasury Certificates of Indebtedness of Series E-1954 to be delivered to .....", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington. The bonds must be delivered at the expense and risk of the holders.

### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,  
Secretary of the Treasury.

# UNITED STATES OF AMERICA

## 27/8 PERCENT TREASURY NOTES OF SERIES A-1957

Dated and bearing interest from September 15, 1953

Due March 15, 1957

1953  
Department Circular No. 929

Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, September 2, 1953.

### I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for notes of the United States, designated 27/8 percent Treasury Notes of Series A-1957, in exchange for 2 percent Treasury Bonds of 1951-53, dated September 15, 1943, and maturing September 15, 1953. The amount of the offering under this circular will be limited to the amount of maturing bonds tendered in exchange and accepted.

2. In addition to the offering under this circular, holders of the maturing bonds are offered the privilege of exchanging all or any part of such bonds for 27/8 percent Treasury Certificates of Indebtedness of Series E-1954, which offering is set forth in Department Circular No. 928, issued simultaneously with this circular.

### II. DESCRIPTION OF NOTES

1. The notes will be dated September 15, 1953, and will bear interest from that date at the rate of 27/8 percent per annum, payable semiannually on March 15 and September 15 in each year until the principal amount becomes payable. They will mature March 15, 1957, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The notes shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. The notes will not be issued in registered form.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made on or before September 15, 1953, or on later allotment, and may be made only in Treasury Bonds of 1951-53, dated September 15, 1943, maturing September 15, 1953, which will be accepted at par, and should accompany the subscription. Final interest due September 15 on the maturing bonds surrendered will be paid, in the case of coupon bonds, by payment of September 15, 1953 coupons, which should be detached by holders before presentation of the bonds, and in the case of registered bonds, by checks drawn in accordance with the assignments on the bonds surrendered.

### V. ASSIGNMENT OF REGISTERED BONDS

1. Treasury Bonds of 1951-53 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for Treasury Notes of Series A-1957 to be delivered to .....", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be presented and surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington. The bonds must be delivered at the expense and risk of the holders.

### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,  
Secretary of the Treasury.



(SUBMIT WITH DUPLICATE WHITE COPY)

Subscription Number

United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953,  
must be tendered in payment for this subscription.

## EXCHANGE SUBSCRIPTION

For United States of America 2 $\frac{7}{8}$  Percent Treasury Notes of Series A-1957  
Dated September 15, 1953 Due March 15, 1957

**Important**

1. Please do not submit registered and coupon bonds on the same subscription.
2. Coupons due September 15, 1953 should be detached from coupon bonds tendered in payment for this subscription and collected in the usual manner.
3. Final interest on registered bonds to September 15, 1953 will be paid in accordance with the assignments on the bonds surrendered.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Dated at .....

1953

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 929, dated September 2, 1953, the undersigned hereby subscribes for United States of America 2 $\frac{7}{8}$  percent Treasury Notes of Series A-1957, as follows:

For own account ..... \$ .....

For our customers (for use of banking institutions) as shown on reverse side ..... \$ .....

Total subscription ..... \$ .....

and tenders in payment therefor a like par amount of United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953, delivered as follows:

☐ In coupon form

☐ In registered form

Delivered to you herewith ..... \$ .....

To be withdrawn from securities held by you ..... \$ .....

To be delivered by ..... \$ .....

Pay interest due September 15, 1953 on registered bonds as follows:

By check ..... ☐ By credit to our reserve account ..... ☐

**BONDS SURRENDERED**  
(List serial numbers on reverse side)

Pieces	Denomination	Face amount	(Leave this space blank)			
	\$ 500					
	1,000					
	5,000					
	10,000					
	100,000					
	1,000,000					
	TOTAL					

## NOTES DESIRED

Pieces	Denomination	Face amount	(Leave this space blank)			
	x x					
	\$ 1,000					
	5,000					
	10,000					
	100,000					
	1,000,000					
	TOTAL					

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned  
☐ 2. Hold in safekeeping (for member bank only)  
☐ 3. Hold as collateral for Treasury Tax and Loan Account

☐ 4. Ship to the undersigned

☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will  
close at the close of business  
September 4, 1953.

Submitted by ..... (Please print)

By ..... (Official signature required) (Title)

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD
Received	Counted	Received
Checked	Checked	Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....



DENOMINATIONS AND SERIAL NUMBERS OF BONDS SURRENDERED

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*(Leave this space blank)*

Name of Customer

*Address*

(Please print or typewrite)

(Please print or typewrite)



(DUPLICATE COPY FOR USE OF FEDERAL RESERVE BANK OF NEW YORK)

**United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953,  
must be tendered in payment for this subscription.**

**EXCHANGE SUBSCRIPTION**For United States of America 2 $\frac{7}{8}$  Percent Treasury Notes of Series A-1957

Dated September 15, 1953

Due March 15, 1957

**Important**

1. Please do not submit registered and coupon bonds on the same subscription.
2. Coupons due September 15, 1953 should be detached from coupon bonds tendered in payment for this subscription and collected in the usual manner.
3. Final interest on registered bonds to September 15, 1953 will be paid in accordance with the assignments on the bonds surrendered.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Dated at .....

1953

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 929, dated September 2, 1953, the undersigned hereby subscribes for United States of America 2 $\frac{7}{8}$  percent Treasury Notes of Series A-1957, as follows:

For own account ..... \$ .....

For our customers (for use of banking institutions) as shown on reverse side ..... \$ .....

Total subscription ..... \$ .....

and tenders in payment therefor a like par amount of United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953, delivered as follows:

☐ In coupon form☐ In registered form

Delivered to you herewith ..... \$ .....

To be withdrawn from securities held by you ..... \$ .....

To be delivered by ..... \$ .....

Pay interest due September 15, 1953 on registered bonds as follows:

By check ..... ☐ By credit to our reserve account ..... ☐**BONDS SURRENDERED**

(List serial numbers on reverse side)

Pieces	Denomination	Face amount	(Leave this space blank)			
	\$ 500					
	1,000					
	5,000					
	10,000					
	100,000					
	1,000,000					
	TOTAL					

**NOTES DESIRED**

Pieces	Denomination	Face amount	(Leave this space blank)			
	x x					
	\$ 1,000					
	5,000					
	10,000					
	100,000					
	1,000,000					
	TOTAL					

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned  
☐ 2. Hold in safekeeping (for member bank only)  
☐ 3. Hold as collateral for Treasury Tax and Loan Account

☐ 4. Ship to the undersigned☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

**The subscription books will  
close at the close of business  
September 4, 1953.**

Submitted by ..... (Please print)

By ..... (Official signature required) (Title)

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD
Received	Counted	Received
Checked	Checked	Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

5

[illegible]

1. *Journal of the American Medical Association*, 1997; 277: 103-107.

*Address*

DANIEL STEINBERG

Station	Particulars	By cash (this space blank)	By bank	By cash	Total	Balance
500				500		
1,000				1,000		
2,000				2,000		
10,000				10,000		
100,000				100,000		
500,000				500,000		
2,775				2,775		

End point Days	End point Days	End point Days
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(SUBMIT WITH DUPLICATE WHITE COPY)

Subscription Number

**United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953, must be tendered in payment for this subscription.**

**EXCHANGE SUBSCRIPTION**

For United States of America 2½ Percent Treasury Certificates of Indebtedness of Series E-1954  
Dated September 15, 1953 Due September 15, 1954

**Important**

1. Please do not submit registered and coupon bonds on the same subscription.
2. Coupons due September 15, 1953 should be detached from coupon bonds tendered in payment for this subscription and collected in the usual manner.
3. Final interest on registered bonds to September 15, 1953 will be paid in accordance with the assignments on the bonds surrendered.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Dated at .....  
.....1953

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 928, dated September 2, 1953, the undersigned hereby subscribes for United States of America 2½ percent Treasury Certificates of Indebtedness of Series E-1954, as follows:

For own account ..... \$ .....  
For our customers (for use of banking institutions) as shown on reverse side ..... \$ .....  
Total subscription ..... \$ .....

and tenders in payment therefor a like par amount of United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953, delivered as follows:

☐ In coupon form☐ In registered form

Delivered to you herewith ..... \$ .....  
To be withdrawn from securities held by you ..... \$ .....  
To be delivered by ..... \$ .....

Pay interest due September 15, 1953 on registered bonds as follows:

By check ..... ☐ By credit to our reserve account ..... ☐

**BONDS SURRENDERED**

(List serial numbers on reverse side)

**CERTIFICATES DESIRED**

Pieces	Denomination	Face amount	(Leave this space blank)	Pieces	Denomination	Face amount	(Leave this space blank)
	\$ 500				xx		
	1,000				\$ 1,000		
	5,000				5,000		
	10,000				10,000		
	100,000				100,000		
	500,000				1,000,000		
	TOTAL				TOTAL		

Dispose of securities issued, as follows:

1. Deliver over the counter to the undersigned  
2. Hold in safekeeping (for member bank only)  
3. Hold as collateral for Treasury Tax and Loan Account

☐ 4. Ship to the undersigned☐ 5. Special instructions:

undersigned hereby certifies that the securities to be  
disposed of as indicated in item 2 or 3 above are the  
property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A  
separate subscription must be submitted for each group of securities as to  
which different delivery instructions are given.)

subscription books will  
close at the close of business  
September 4, 1953.

Submitted by .....  
(Please print)

By .....  
(Official signature required) (Title)

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.	
Received	Counted	Received		
Checked	Checked	Checked and delivered	Subscriber.....	
			Date.....	By.....



<p>To be withdrawn from securities held by you.</p> <p>Delivered to you herewith.</p> <p><input type="checkbox"/> In coupon form</p> <p><input type="checkbox"/> In registered form</p>	<p>and tender in payment thereof a like par amount of United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953, delivered as follows:</p>	<p>Total subscription</p>	<p>For our customers (for use of banking institutions) as shown on reverse side</p>	<p>For our account</p>	<p>Subject to the provisions of Treasury Department Circular No. 328, dated September 2, 1952, the undersigned hereby subscribes for United States of America 2½ percent Treasury Certificates of Indebtedness of Series R-1954, as follows:</p>	<p>Dear Sirs:</p> <p>New York 45, N. Y.</p> <p>Federal Reserve Bank of New York, Federal Agent of the United States, Federal Reserve Bank of New York.</p>	<p>1. Please do not submit registrant and coupon bonds in the same subscription. 2. Coupon due September 15, 1953 should be detached from coupon bonds tendered in payment for this subscription and collected in the usual manner. 3. First payment on registered bonds to September 15, 1952 will be paid in accordance with the statements on the bonds surrendered.</p>	<p><u>Important</u></p> <p>For United States of America 2½ percent Treasury Certificates of Indebtedness of Series E-1954 Dated September 15, 1952</p> <p>EXCHANGE SUBSCRIPTION Dated September 15, 1954</p>	<p>United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953, must be tendered in payment for this subscription.</p>
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(Leave this space blank)

*Address*

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(DUPLICATE COPY FOR USE OF FEDERAL RESERVE BANK OF NEW YORK)

**United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953,  
must be tendered in payment for this subscription.**

**EXCHANGE SUBSCRIPTION**

For United States of America 2½ Percent Treasury Certificates of Indebtedness of Series E-1954  
Dated September 15, 1953 Due September 15, 1954

**Important**

1. Please do not submit registered and coupon bonds on the same subscription.
2. Coupons due September 15, 1953 should be detached from coupon bonds tendered in payment for this subscription and collected in the usual manner.
3. Final interest on registered bonds to September 15, 1953 will be paid in accordance with the assignments on the bonds surrendered.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Dated at .....  
.....1953

DEAR SIR:

Subject to the provisions of Treasury Department Circular No. 928, dated September 2, 1953, the undersigned hereby subscribes for United States of America 2½ percent Treasury Certificates of Indebtedness of Series E-1954, as follows:

For own account ..... \$.....  
For our customers (for use of banking institutions) as shown on reverse side ..... \$.....  
Total subscription ..... \$.....

and tenders in payment therefor a like par amount of United States of America 2 percent Treasury Bonds of 1951-53, maturing September 15, 1953, delivered as follows:

☐ In coupon form☐ In registered form

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

Pay interest due September 15, 1953 on registered bonds as follows:

By check ..... ☐ By credit to our reserve account ..... ☐

**BONDS SURRENDERED**  
(List serial numbers on reverse side)**CERTIFICATES DESIRED**

Pieces	Denomination	Face amount	(Leave this space blank)	Pieces	Denomination	Face amount	(Leave this space blank)
	\$ 500				xx		
	1,000				\$ 1,000		
	5,000				5,000		
	10,000				10,000		
	100,000				100,000		
	1,000,000				1,000,000		
	TOTAL				TOTAL		

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned  
☐ 2. Hold in safekeeping (for member bank only)  
☐ 3. Hold as collateral for Treasury Tax and Loan Account

- ☐ 4. Ship to the undersigned  
☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will  
close at the close of business  
September 4, 1953.

Submitted by ..... (Please print)

By ..... (Official signature required) (Title)

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD
Received	Counted	Received
Checked	Checked	Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....



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<p>To be withdrawn from securities held by you.</p> <p>Delivered to you herewith.</p> <p><input type="checkbox"/> In coupon form</p> <p><input type="checkbox"/> In registered form</p> <p>and transfers in payment thereof a like par amount of United States of America 2 percent Treasury Bonds of 1961-58.</p>	<p>Total subscription.</p> <p>For one certificate (purchase of banking institutions) as shown on reverse side.</p> <p>For one account.</p>	<p>subject to the provisions of Treasury Department Circular No. 928, dated September 2, 1958, the undersigned hereby certifies the United States of America 2 1/2 percent Treasury Certificates of Indebtedness of Series E-1954, as follows:</p>	<p>1958</p> <p>1959</p>	<p>1958</p> <p>1959</p>	<p>1958</p> <p>1959</p>	<p>1958</p> <p>1959</p>	<p>1958</p> <p>1959</p>	<p>1958</p> <p>1959</p>	<p>1958</p> <p>1959</p>
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*Address*

**Ac**

Amount	Face amount	Discount	Interest	Net amount
500				
1,000				
2,000				
5,000				
10,000				
100,000				
1,000,000				
TOTAL				

Understandably, the undersigned hereby certifies that the securities to be

.....  
(b)(7)(C), (b)(7)(D)

[illegible]

States otherwise in the amount indicated for:

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NON-NEGOTIABLE RECEIPT

No. ....

TO .....

Date .....

.....

Receipt is acknowledged of—

\$ .....

par amount of

2% TREASURY BONDS OF 1951-53

tendered in payment of your exchange subscription  
for a like par amount of

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FEDERAL RESERVE BANK OF NEW YORK

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**SECURITY FILES DUE CUSTOMERS IN**

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**Date**.....

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**par amount of**

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**tendered in payment of your exchange subscription  
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